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恒生銀行  
HANG SENG BANK

(Stock code: 11)

## ANNOUNCEMENT

### Re-designation of Director

The Board of Directors (the “**Board**”) of Hang Seng Bank Limited (the “**Bank**”) has today announced that Mrs Dorothy Sit Kwan Yin Ping, previously a Non-executive Director of the Bank, has been re-designated as Executive Director with the title of Head of China Business of the Bank with effect from 22 August 2013. At the same time, Mrs Sit has also ceased to be the Chief Executive of Hang Seng Bank (China) Limited (“**HACN**”), a wholly owned subsidiary of the Bank, but remains as the Vice-Chairman of HACN.

Particulars of Mrs Sit are set out in the note below.

Save as disclosed herein, Mrs Sit does not currently hold any other position with the Bank or its subsidiaries. She has no relationship with any Directors, senior management or substantial or controlling shareholders of the Bank and does not have any interests in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance. There is no other matter in relation to the re-designation of Mrs Sit which needs to be brought to the attention of the shareholders of the Bank, and there is no information which needs to be disclosed pursuant to any of the requirements set out in paragraphs 13.51(2)(h) to (v) of the Listing Rules.

In line with the remuneration policy of HSBC Group, no Directors’ fees are payable to Mrs Sit as a Director of the Bank. On the other hand, Mrs Sit, in her position as the Executive Director and Head of China Business of the Bank, will receive the same level of total fixed remuneration as was previously payable to her in her role as the Vice Chairman and Chief Executive of HACN, which is approximately HKD4.2 million per annum for the year ending 31 December 2013. She is also entitled to a discretionary bonus, and other allowances and benefits to which executives of equivalent grade in the Bank would be entitled. The aforesaid is or will be determined with reference to the remuneration policy of the Bank. There is an employment contract signed between the Bank and Mrs Sit.

As at the date hereof, the Board of Directors of the Bank comprises Dr Raymond K F Ch’ien\* (Chairman), Ms Rose W M Lee (Vice-Chairman and Chief Executive), Dr John C C Chan\*, Dr Marvin K T Cheung\*, Ms L Y Chiang\*, Mr Andrew H C Fung, Ms Anita Y M Fung#, Dr Fred Zulu Hu\*, Ms Sarah C Legg#, Dr Eric K C Li\*, Dr Vincent H S Lo#, Mrs Dorothy K Y P Sit, Mr Richard Y S Tang\*, Mr Peter T S Wong# and Mr Michael W K Wu\*.

\* Independent non-executive Directors

# Non-executive Directors

By Order of the Board  
**C C Li**  
Secretary

Hong Kong, 26 August 2013

Note :

**Mrs Dorothy Sit Kwan Yin Ping**

Aged 61

Joined the Board since August 2009

Other positions held within Hang Seng Group

- ^ **Hang Seng Bank Limited** – Head of China Business; Member of Executive Committee  
**Hang Seng Bank (China) Limited** – Vice Chairman; Member of Executive Committee

Past major appointments

- The Banking Industry Training Advisory Committee** – Member (2006 – 2009); Ex-officio Member of its Sub-committee on Specification of Competency Standards Development (2007 – 2009)
- ^ **Hang Seng Bank Limited** – General Manager (2005 – 2009); Chief Operating Officer (2006 – 2009)  
**Hang Seng Bank (China) Limited** – Chief Executive; Chairman of Executive Committee (2009 - 2013)  
**The Hongkong and Shanghai Banking Corporation Limited** – joined as management trainee and held various managerial positions in retail banking, operations and systems, mainland China project finance, internal audit, marketing, channel development and management, wealth management and retail investments (1976 – 2003) and was Head of Personal Financial Services, Hong Kong (2004 – 2005)  
**Bank of Shanghai** – Director (2004 – 2005)  
**EPS Company (Hong Kong) Limited** – Chairman (2004 – 2005)

Qualification

Master's Degree in Business Administration – The Chinese University of Hong Kong

Save as disclosed aforesaid, Mrs Sit has not held any directorships in any other publicly listed companies, whether in Hong Kong or overseas, during the last three years.

- ^ The securities of this company are listed on a securities market in Hong Kong.

**Hang Seng Bank Limited**

Incorporated in Hong Kong with limited liability

Registered Office and Head Office: 83 Des Voeux Road Central, Hong Kong

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*Member HSBC Group*